

For: State and County Offices

Guaranteed Farm Ownership Loan Funds

Approved by: Acting Deputy Administrator, Farm Loan Programs



1 Overview

A

Background

Unobligated FY 1998 allocations of guaranteed farm ownership loan funds from each State Office will be pooled.

B

Purpose

This notice provides:

- the date pooling action will be accomplished
- information on disposition of pooled loan funds.

C

Contact

Direct questions about this notice to LMD.

2 Pooling of Guaranteed Farm Ownership Loan Funds

A

Unobligated Allocations

Effective COB September 15, 1998, unobligated allocations of all guaranteed farm ownership loan funds will be pooled.

B

Allocation of Funds

All pooled funds will be held in the National Reserve. Requests for reserve funds require the following:

- name of applicant
- amount of loan
- date of completed application.

Disposal Date

October 1, 1998

Distribution

State Offices; State Offices relay to County Offices